



# Gain Access to a Wealth of Resources

## Mongolia at a glance

With its vast mineral wealth Mongolia is forecast to be one of the fastest growing economies globally. Mongolia has the world's leading deposits of critical resources like coal, copper, gold, uranium and iron. Located near China and Russia, Mongolia has the ultimate access to the end-consumer; with the lowest transportation costs of all commodity producers.

- Second largest deposits of rare earth metals
- Only 17% of Mongolia has been explored for commodity deposits
- Forecast over the next 10 years to have the world's largest GDP growth
- Stock market undiscovered by foreign investors
- Growing domestic consumption
- Stable democratic government

COAL GOLD CEMENT  
COPPER BEVERAGES  
**MONGOLIA**  
FOOD PRODUCTS

Source: The World Bank, IMF World Economic Database

## Fund Description

The FMG Mongolia Fund offers exposure to one of the world's most resource rich countries. The investment objective is to achieve long term capital growth by investing in equities listed on the Mongolia Stock Exchange as well as offshore traded securities with assets in Mongolia. Investments are made

with focus on the most liquid stocks traded in local currency. The fund is actively managed and a fundamental approach is utilized combined with a long term quantitative model to determine allocations. The fund has a flexible mandate and aims to capture market trends and be active with its cash

allocation. The frontier nature of the investment universe should over time result in low correlation to global equity markets. FMG considers liquidity an integral element of the portfolio management process. The opportunistic nature of the fund targets investors with a higher risk-reward return profile.

# FMG Mongolia Fund - Terms

## Minimum Investment\*

Class A and AL: USD 10,000  
Class B: USD 100,000

## Currency

USD

## Dealing

Monthly

## Subscription Fees

Class A and B: Up to 5%  
Class AL: None

## Annual Management Fee

Class A: 2% p.a.  
Class B: 1.5% p.a.

## Performance Fee

Class A: 20% HWM  
Class B: 10% HWM

## Redemption Fees

Share Class A: None  
Share Class (AL): Year 1 (5%),  
Year 2 (4%), Year 3 (3%), Year 4 (2%),  
Year 5 (1%), Year 6 (0%)

## Fund Launch

January 2012

## Subscription Notice Period

2 Business Days

## Redemption Notice Period

Class A: 45 Calendar Days  
Class B: 90 Calendar Days

## Share Classes & ISIN

Class A: BMG3032V4640  
Class AL: BMG3032V8526  
Class B: BMG3032V4723

## Administrator

Apex Fund Services

## Auditors

Deloitte

## Custodian

Mongolian Securities Clearing House  
& Central Depository

## Authority

BMA (Bermuda Monetary Authority)

\*The minimums may not apply to Offshore Portfolio Bonds and/or platforms which may allow down to the equivalent of US \$ 1,000.

Note that this is a marketing document. For detailed descriptions of the terms and conditions, including investment restrictions, as well as brief descriptions of certain risks associated with investing, please refer to the fund's prospectus and offering memorandum.

Ulaanbaatar



FMG

Floor 6, Airways House, Gaiety Lane  
Sliema, SLM 1549, Malta  
Reg. No. C44040

[www.fmgfunds.com](http://www.fmgfunds.com)

Disclaimer: FMG (MALTA) Ltd. ("FMG") is licensed by the Malta Financial Services Authority ("MFSA") as a category 2 Investment Services Provider as provided in the Investment Services Act Chapter 370 of the Laws of Malta. FMG is authorized to act as a full scope alternative investment fund manager ("AIFM") in terms of Directive 2011/61/EU of the European Parliament and of the Council on alternative investment fund managers ("AIFMD"). This summary is for information purposes only and does not constitute an offer to sell or a solicitation to buy. Citizens or residents of the United States and India may not invest in these Funds. All Funds may not be marketed to Swiss citizens or residents except those considered as "regulated qualified investors" by the Swiss Collective Investment Schemes Act and the Swiss Collective Investment Schemes Ordinance. All Funds are not to be marketed to EU or EEA investors. Investors who wish to obtain information on these funds will only be provided any such materials upon receipt of an appropriate reverse solicitation request in accordance with the requirements of the EU AIFM Directive, Swiss Law and/or national law in their home jurisdiction. Opinions and estimates constitute the manager's judgment and are subject to change without notice. Past performance is not indicative of future results. Investments in Emerging Markets should be considered high risk where a portion or total loss of capital is conceivable. No assurance can be given that the investment objective will be achieved or that an investor will receive a return of all or part of his/her initial capital, and investment results can fluctuate substantially over any given time period. Please refer to the relative fund's prospectus which contains brief descriptions of certain risks associated with investing in the fund. FMG funds or third-party funds marketed by FMG are aimed at experienced investors and you have to ensure you are able to invest in such funds. Questions should be directed to your local representative or financial advisor. This document may not be reproduced, distributed, or published for any purpose without the prior written consent of the manager. All information contained in this communication is as provided by FMG (MALTA) Ltd. Copyright (C) 2018 FMG. All rights reserved. TAG2017120

