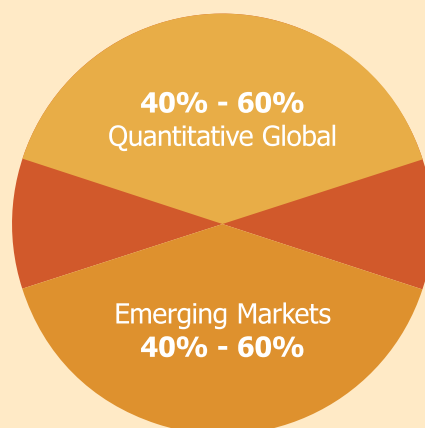




A Portfolio with a Diverse Strategy

FMG Combo Fund at a glance

- The FMG Combo Fund targets approximately half of the portfolio to emerging markets
- The balance of the portfolio will be allocated mainly to developed market equity, bonds, commodities and foreign exchange
- The emerging market allocations will include exposure to: Africa, Russia, China, India, the Middle East and Latin America
- The investment manager utilizes quantitative models to assist in the asset allocation process
- The Fund offers a global portfolio with an overweight towards emerging markets with a long term view



Fund Description

The FMG Combo Fund offers investors access to a portfolio of developed and emerging markets securities. The emerging markets assets are allocated through an emerging markets portfolio covering the BRIC countries, the Middle East and Africa whereas the rest is outsourced to global and developed market strategies. The

investment objective is to achieve long term capital appreciation from a portfolio of equities and securities listed among selected emerging markets and global markets. The fund is actively managed and utilizes a multi-manager approach, providing diversification geographically and among industry sectors utilizing both in-house investment

expertise and selected external managers. FMG applies both a top down macro and a long term quantitative model to determine allocations, including cash levels. FMG considers risk management an integral element of the portfolio management process. The opportunistic nature of the fund targets investors with a higher risk-reward return profile.

FMG Combo Fund - Terms

Minimum Investment*

Class A and L14: EUR 10,000
Class B: EUR 100,000

Currencies

EUR NOK USD GBP

Dealing

Weekly

Subscription Fee

Class A and B: Up to 5%
Class L14: None

Redemption Fee

Share Class A&B: None
Share Class L14: Year 1 (5%),
Year 2 (4%), Year 3 (3%),
Year 4 (2%), Year 5 (1%),
Year 6 (0%)

Annual Management Fee

Class A and L14: 2% p.a.
Class B: 1.5% p.a.

Performance Fee

Class A and L14: 20% HWM
Class B: 10% HWM

Fund Launch

October 2007

Subscription Notice Period

1 Business Day

Redemption Notice Period

5 Business Days

Share Classes & ISIN

Class A USD: MT0000076910
Class A EUR: MT0000076902
Class A GBP: MT000007694
Class B USD: MT0000076951
Class B EUR: MT0000076944
Class B NOK: MT0000076969
Class L14 USD: MT7000011284
Class L14 EUR: MT7000011276
Class L14 GBP: MT7000011292

Administrator

Apex Fund Services

Auditors

Deloitte

Custodian

Credit Suisse

Regulator

MFSA (Malta Financial
Services Authority)

*Or equivalent amongst the options listed under "Currencies". The minimums may not apply to Offshore Portfolio Bonds and/or platforms which may allow down to the equivalent of US \$ 1,000.

Note that this is a marketing document. For detailed descriptions of the terms and conditions, including investment restrictions, as well as brief descriptions of certain risks associated with investing, please refer to the fund's prospectus and offering memorandum.



FMG

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