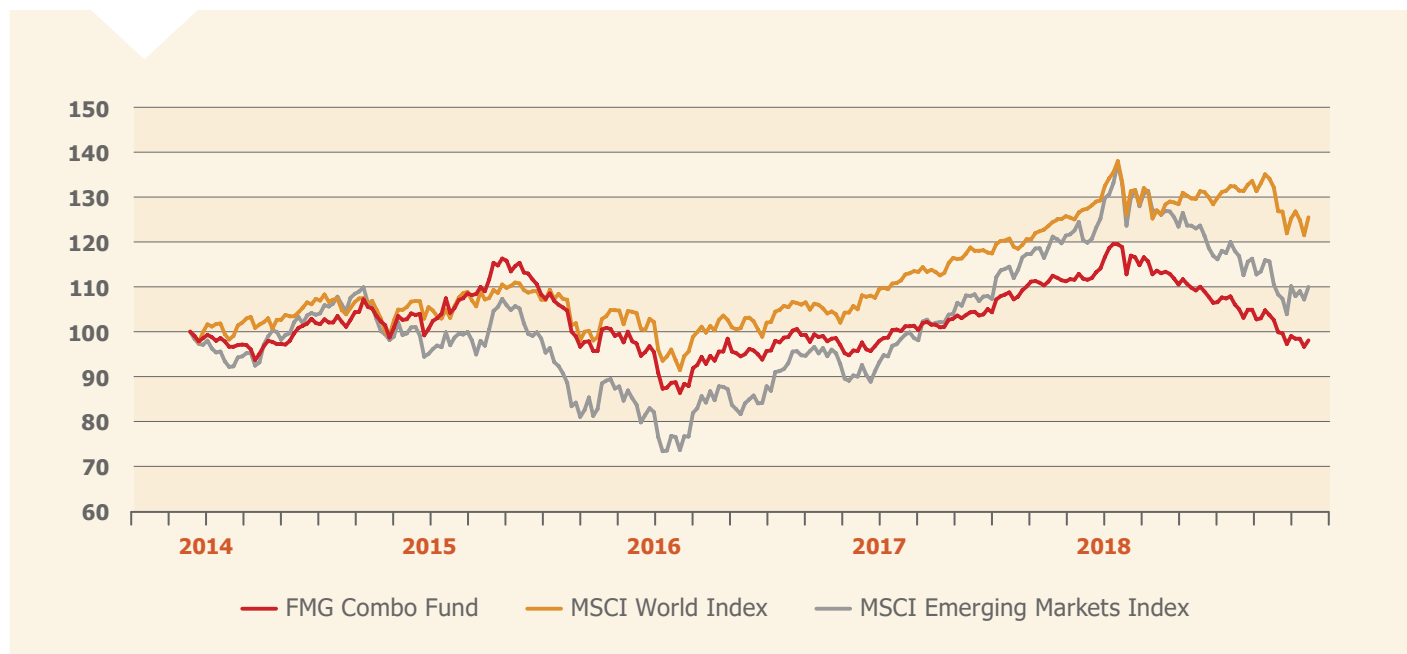




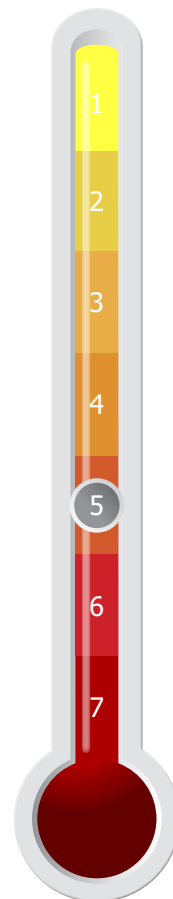
## A Portfolio with a Diverse Strategy



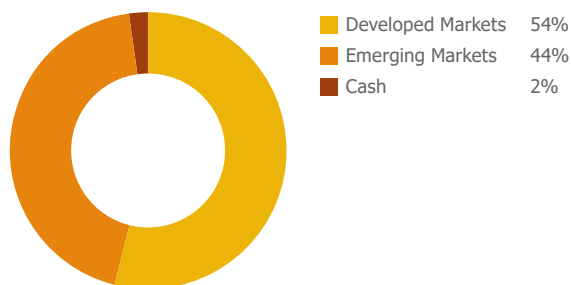
### Fund Description

The FMG Combo Fund offers investors access to a portfolio of developed and emerging markets securities. The emerging markets assets are allocated through an emerging markets portfolio covering the BRIC countries, the Middle East and Africa whereas the rest is outsourced to global and developed market strategies. The investment objective is to achieve long term capital appreciation from a portfolio of equities and securities listed among selected emerging markets and global markets. The fund is actively managed and utilizes a multi-manager approach, providing diversification geographically and among industry sectors utilizing both in-house investment expertise and selected external managers. FMG applies both a top down macro and a long term quantitative model to determine allocations, including cash levels. FMG considers risk management an integral element of the portfolio management process. The opportunistic nature of the fund targets investors with a higher risk-reward return profile.

### Risk



### Regional Exposure



### Key Statistics

%	FMG Combo Fund	MSCI World Index	MSCI Emerging Markets Index
<b>2018</b>	-14.2	-3.0	-12.2
<b>2017</b>	18.0	20.1	34.3
<b>2016</b>	1.4	5.3	8.6
<b>2015</b>	-5.2	-2.7	-17.0
<b>Cumulative Return</b>	-2.1	25.4	9.9
<b>Standard Deviation</b>	10.7	11.7	16.2

# FMG Combo Fund - Terms

## Minimum Investment\*

Class A and L14: EUR 10,000  
Class B: EUR 100,000

## Currencies

EUR NOK USD GBP

## Dealing

Weekly

## Subscription Fee

Class A and B: Up to 5%  
Class L14: None

## Redemption Fee

Share Class A&B: None  
Share Class L14: Year 1 (5%),  
Year 2 (4%), Year 3 (3%),  
Year 4 (2%), Year 5 (1%),  
Year 6 (0%)

## Annual Management Fee

Class A and L14: 2% p.a.  
Class B: 1.5% p.a.

## Performance Fee

Class A and L14: 20% HWM  
Class B: 10% HWM

## Fund Launch

October 2007

## Subscription Notice Period

1 Business Day

## Redemption Notice Period

5 Business Days

## Share Classes & ISIN

Class A USD: MT0000076910  
Class A EUR: MT0000076902  
Class A GBP: MT000007694  
Class B USD: MT0000076951  
Class B EUR: MT0000076944  
Class B NOK: MT0000076969  
Class L14 USD: MT7000011284  
Class L14 EUR: MT7000011276  
Class L14 GBP: MT7000011292

## Administrator

Apex Fund Services

## Auditors

Deloitte

## Custodian

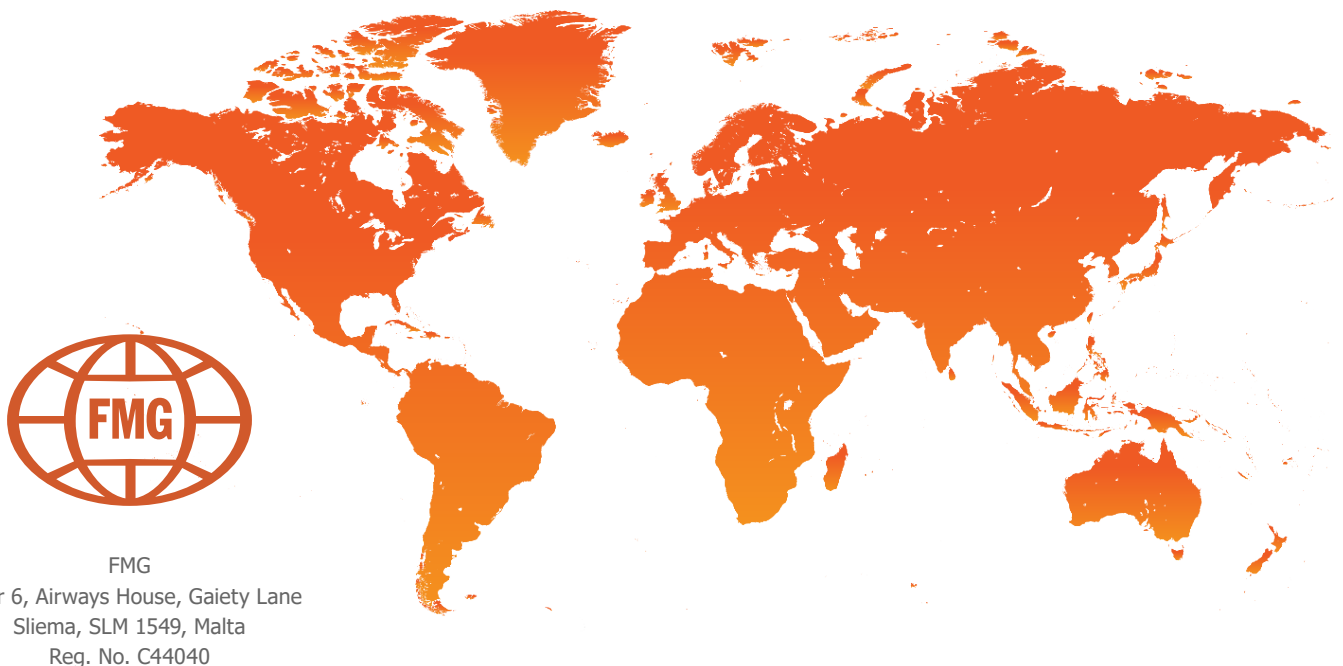
REYL

## Regulator

MFSA (Malta Financial  
Services Authority)

\*Or equivalent amongst the options listed under "Currencies". The minimums may not apply to Offshore Portfolio Bonds and/or platforms which may allow down to the equivalent of US \$ 1,000.

Note that this is a marketing document. For detailed descriptions of the terms and conditions, including investment restrictions, as well as brief descriptions of certain risks associated with investing, please refer to the fund's prospectus and offering memorandum.



[www.fmgfunds.com](http://www.fmgfunds.com)

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