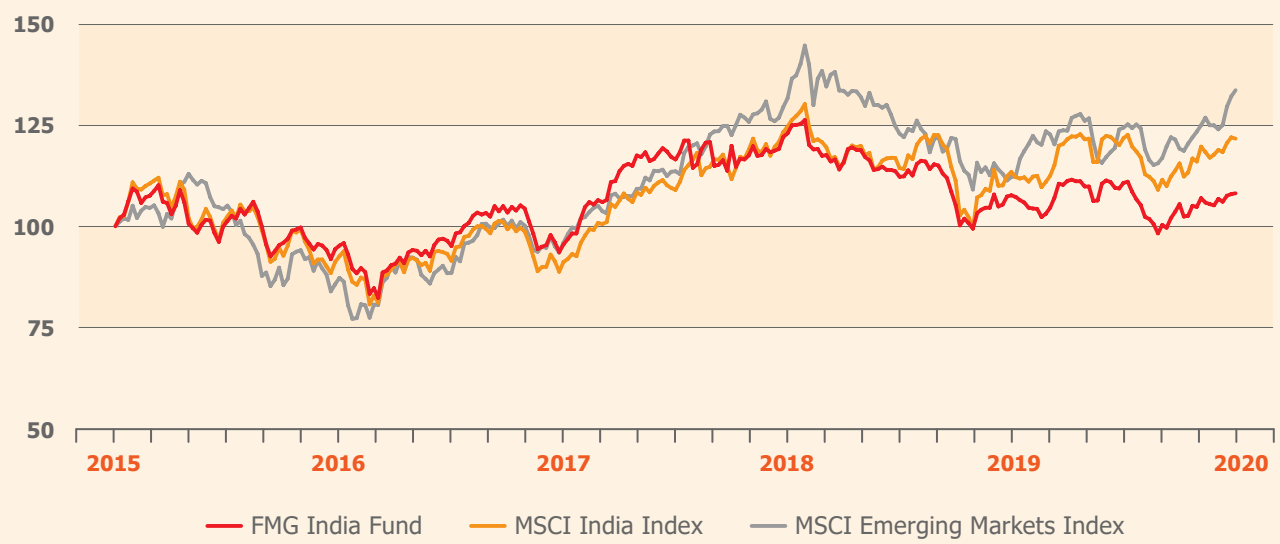
FMG INDIA FUND

FMG 1989-2019 ·30 YEARS·

FMG

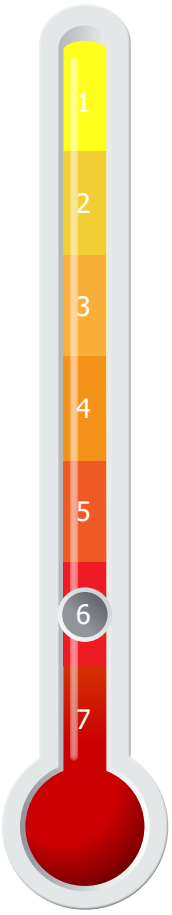
A Rising Young Democracy



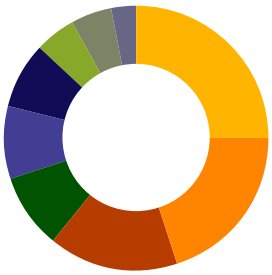
Fund Description

The FMG India Fund offers a broad exposure to Indian equities. India has transformed itself from a highly inefficient and slow growing economy to one of the world's fastest growing economies. The investment objective is to achieve long term capital appreciation from underlying portfolios of equities mainly listed on the stock exchanges in India. The fund utilizes a multi-manager approach. Managers are selected based on their proven expertise in managing Indian equity investments. The fund is actively managed, with FMG applying both a top down macro and a long term quantitative model to determine allocations, including cash levels between the sectors and market capitalization. FMG considers risk management and fund liquidity an integral element of the portfolio management process, whilst the fund is well diversified among industry sectors. The opportunistic nature of the fund targets investors with a higher risk-reward return profile.

Risk



Sector Exposure



Financials	25%
I.T.	20%
Energy	16%
Consumer Discretionary	9%
Consumer Staples	9%
Industrials	8%
Others	5%
Materials	5%
Cash	3%

Key Statistics

%	FMG India Fund	MSCI India Index	MSCI Emerging Markets Index
2019	0.5	7.3	19.2
2018	-12.5	-9.0	-14.8
2017	28.8	36.8	37.3
2016	-0.3	-2.8	11.2
Cumulative Return (5Y)	8.2	21.7	33.7
Standard Deviation (5Y)	14.2	16.2	16.2

FMG (EU) India Fund B ISIN MT0000077116, MSCI India Index , MSCI EM Index (USD) 2014-12-19 to 2019-012-27, data source: Bloomberg.
Pie chart is updated February 2020, data source: FMG

FMG India Fund - Terms

Minimum Investment*
Class A and L14: EUR 10,000
Class B: EUR 100,000

Currencies
EUR SEK USD GBP

Dealing
Weekly

Subscription Fee
Class A and B: Up to 5%
Class L14: None

Redemption Fee
Share Class A and B: None
Share Class L14: Year 1 (5%), Year 2 (4%), Year 3 (3%), Year 4 (2%), Year 5 (1%), Year 6 (0%)

Annual Management Fee
Class A and L14: 2% p.a.
Class B: 1.5% p.a.

Performance Fee
Class A and L14: 20% HWM
Class B: 10% HWM

Fund Launch
August 2005

Subscription Notice Period
1 Business Day

Redemption Notice Period
5 Business Days

Share Classes & ISIN
Class A USD: MT0000077074
Class A EUR: MT0000077066
Class A GBP: MT0000077769
Class A SEK: MT0000077090
Class B USD: MT0000077116
Class B EUR: MT0000077108
Class L14 USD: MT7000011318
Class L14 EUR: MT7000011300
Class L14 GBP: MT7000011326

Administrator
Apex Fund Services

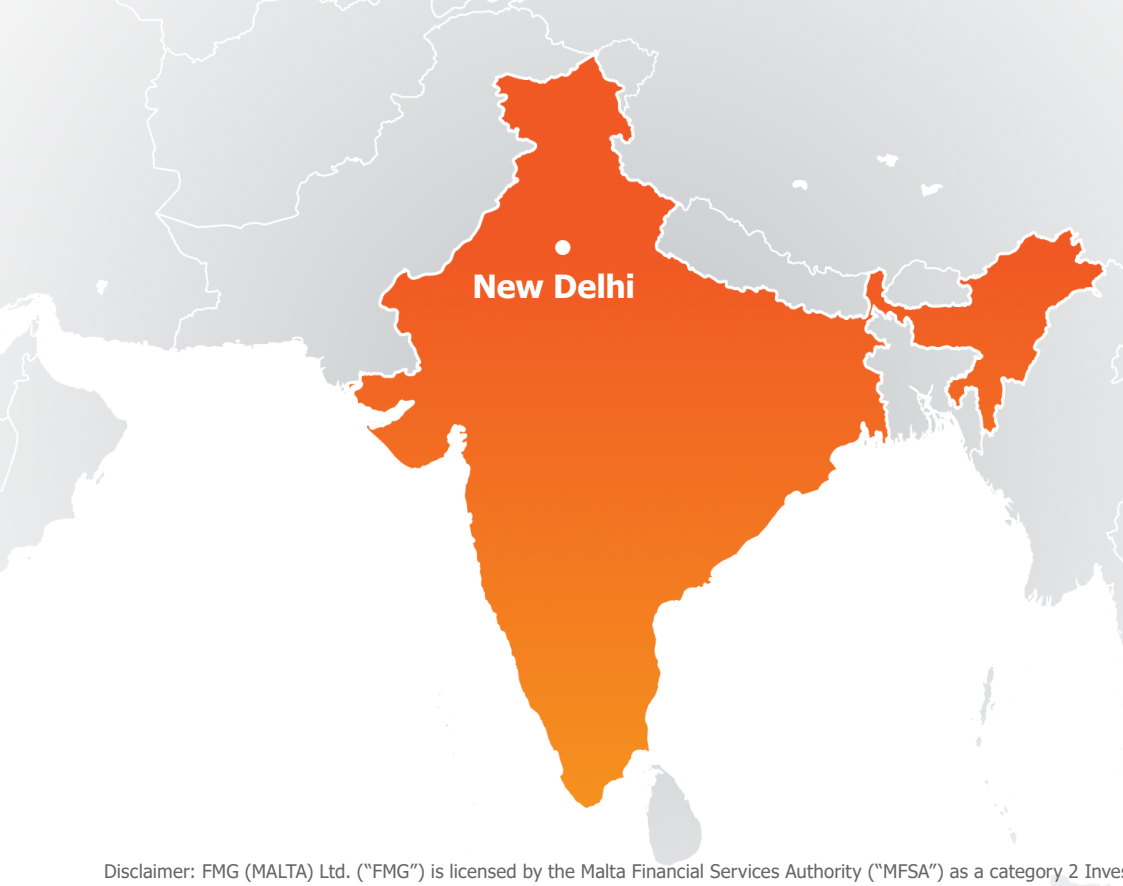
Auditors
Deloitte

Custodian
REYL

Regulator
MFSA (Malta Financial Services Authority)

*Or equivalent amongst the options listed under "Currencies". The minimums may not apply to Offshore Portfolio Bonds and/or platforms which may allow down to the equivalent of US $ 1,000.

Note that this is a marketing document. For detailed descriptions of the terms and conditions, including investment restrictions, as well as brief descriptions of certain risks associated with investing, please refer to the fund's prospectus and offering memorandum.



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