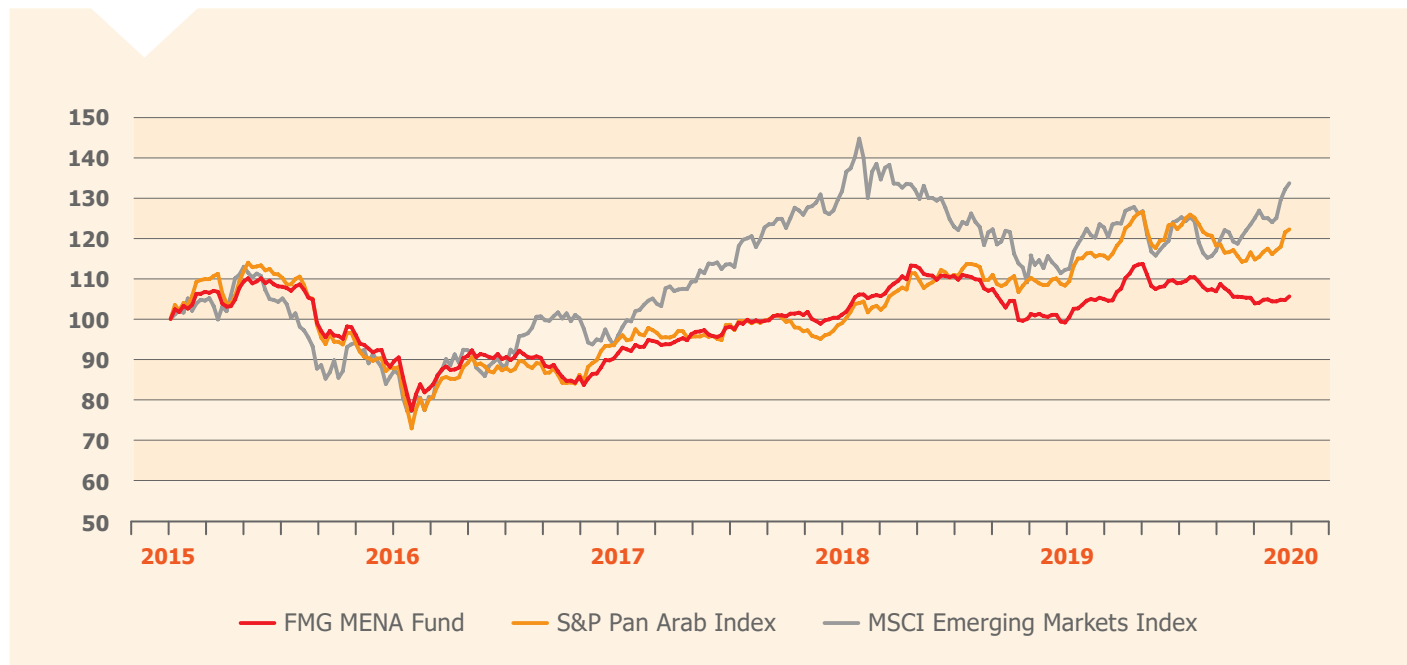




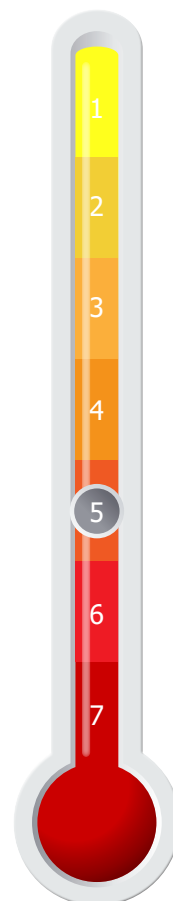
## Invest In The Leading Energy Region Of The World



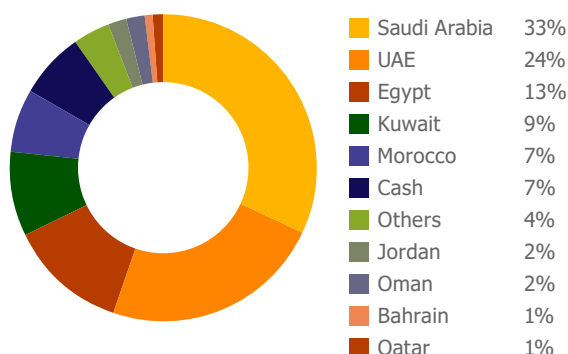
### Fund Description

The FMG MENA Fund offers access to the world’s leading energy region, with a particular focus on the Gulf Cooperation Council (GCC). The fund utilizes a multi-manager approach, providing diversification both geographically and among industry sectors. The investment objective is to achieve long term capital appreciation from underlying portfolios of listed equity. The fund applies a multi-manager approach utilizing our extensive network of experienced investment managers in the Middle East and abroad. Managers are selected based on their proven expertise in managing MENA equity portfolios. The fund is actively managed, with FMG applying both a top down macro and a long-term quantitative model to determine allocations, including cash levels. FMG considers risk management an integral element of the portfolio management process. The opportunistic nature of the fund targets investors with a higher risk-reward return profile.

### Risk



### Regional Exposure



### Key Statistics

%	FMG MENA Fund	S&P Pan Arab Index	MSCI Emerging Markets Index
2019	6.6	12.9	19.2
2018	-2.0	9.3	-14.8
2017	10.4	4.4	37.3
2016	1.2	7.8	11.2
<b>Cumulative Return (5Y)</b>	<b>5.6</b>	<b>22.2</b>	<b>33.7</b>
<b>Standard Deviation (5Y)</b>	<b>9.8</b>	<b>12.3</b>	<b>16.2</b>

# FMG MENA Fund - Terms

## Minimum Investment\*

Class A and L14: EUR 10,000  
Class B: EUR 100,000

## Currencies

EUR SEK USD GBP

## Dealing

Weekly

## Subscription Fee

Class A and B: Up to 5%  
Class L14: None

## Redemption Fee

Share Class A and B: None  
Share Class L14: Year 1 (5%),  
Year 2 (4%), Year 3 (3%),  
Year 4 (2%), Year 5 (1%),  
Year 6 (0%)

## Annual Management Fee

Class A and L14: 2% p.a.  
Class B: 1.5% p.a.

## Performance Fee

Class A and L14: 20% HWM  
Class B: 10% HWM

## Fund Launch

April 2006

## Subscription Notice Period

1 Business Day

## Redemption Notice Period

5 Business Days

## Share Classes & ISIN

Class A USD: MT0000077157  
Class A EUR: MT0000077140  
Class A GBP: MT0000077785  
Class A SEK: MT0000077173  
Class B USD: MT0000077199  
Class B EUR: MT0000077181  
Class B SEK: MT0000077215  
Class L14 USD: MT7000011342  
Class L14 EUR: MT7000011334  
Class L14 GBP: MT7000011359

## Administrator

Apex Fund Services

## Auditors

Deloitte

## Custodian

REYL

## Regulator

MFSA (Malta Financial  
Services Authority)

\*Or equivalent amongst the options listed under "Currencies". The minimums may not apply to Offshore Portfolio Bonds and/or platforms which may allow down to the equivalent of US \$ 1,000.

Note that this is a marketing document. For detailed descriptions of the terms and conditions, including investment restrictions, as well as brief descriptions of certain risks associated with investing, please refer to the fund's prospectus and offering memorandum.



FMG

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