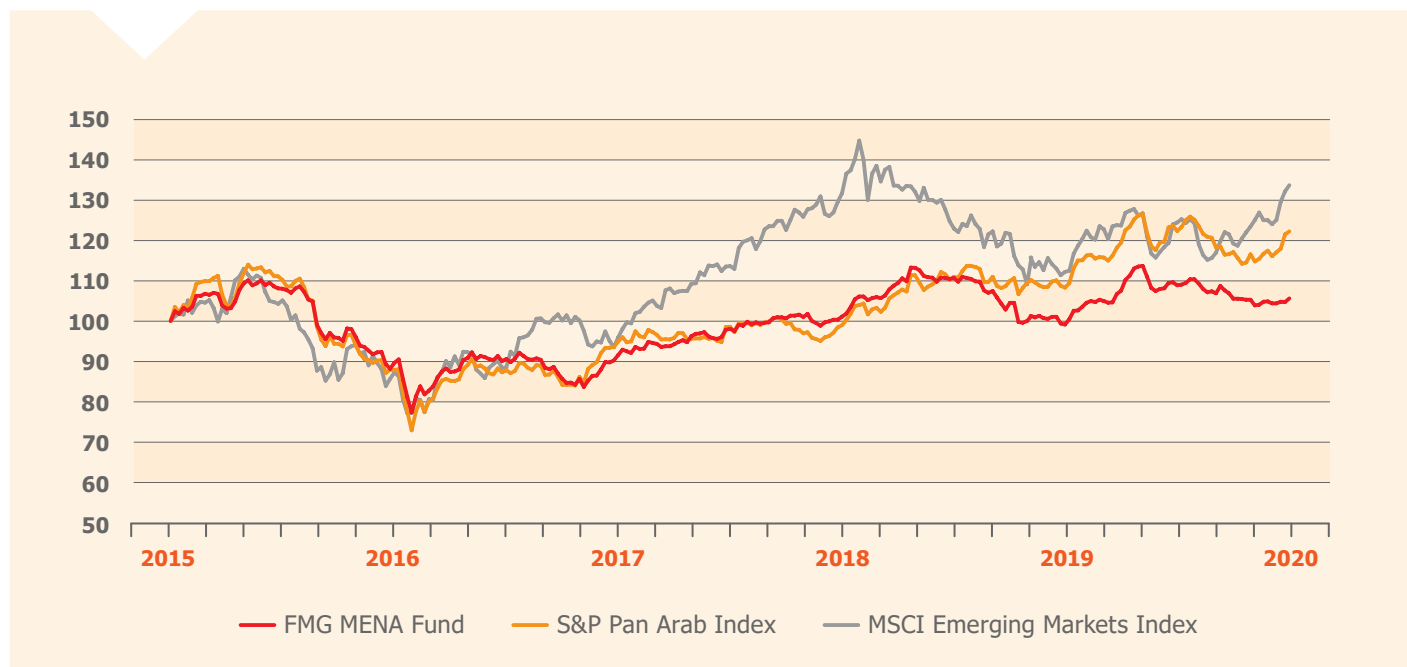




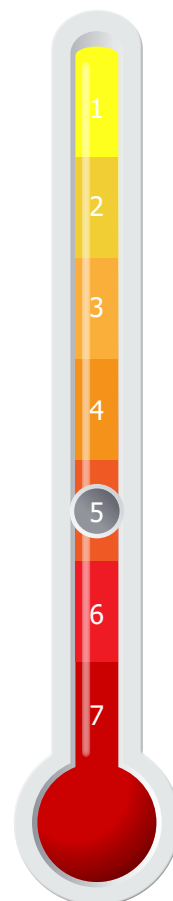
## Invest In The Leading Energy Region Of The World



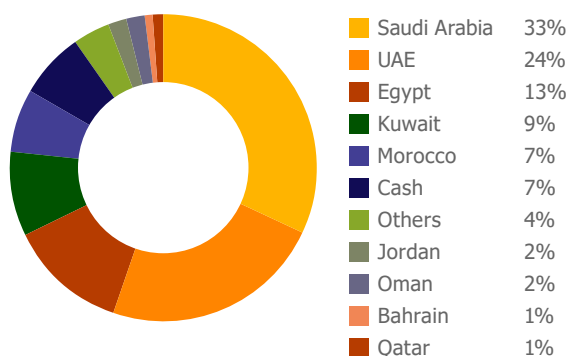
### Fund Description

The FMG (EU) MENA Fund offers access to the world’s leading energy region, with a particular focus on the Gulf Cooperation Council (GCC). The fund utilizes a multi-manager approach, providing diversification both geographically and among industry sectors. The investment objective is to achieve long term capital appreciation from underlying portfolios of listed equity. The fund applies a multi-manager approach utilizing our extensive network of experienced investment managers in the Middle East and abroad. Managers are selected based on their proven expertise in managing MENA equity portfolios. The fund is actively managed, with FMG applying both a top down macro and a long-term quantitative model to determine allocations, including cash levels. FMG considers risk management an integral element of the portfolio management process. The opportunistic nature of the fund targets investors with a higher risk-reward return profile.

### Risk



### Regional Exposure



### Key Statistics

%	FMG MENA Fund	S&P Pan Arab Index	MSCI Emerging Markets Index
2019	6.6	12.9	19.2
2018	-2.0	9.3	-14.8
2017	10.4	4.4	37.3
2016	1.2	7.8	11.2
<b>Cumulative Return (5Y)</b>	<b>5.6</b>	<b>22.2</b>	<b>33.7</b>
<b>Standard Deviation (5Y)</b>	<b>9.8</b>	<b>12.3</b>	<b>16.2</b>

# FMG (EU) MENA Fund - Terms

## Minimum Investment\*

Class A and L14: EUR 10,000  
Class B: EUR 100,000

## Currencies

EUR SEK USD GBP

## Dealing

Weekly

## Subscription Fee

Class A and B: Up to 5%  
Class L14: None

## Redemption Fee

Share Class A and B: None  
Share Class L14: Year 1 (5%),  
Year 2 (4%), Year 3 (3%),  
Year 4 (2%), Year 5 (1%),  
Year 6 (0%)

## Annual Management Fee

Class A and L14: 2% p.a.  
Class B: 1.5% p.a.

## Performance Fee

Class A and L14: 20% HWM  
Class B: 10% HWM

## Fund Launch

April 2006

## Subscription Notice Period

1 Business Day

## Redemption Notice Period

5 Business Days

## Share Classes & ISIN

Class A USD: MT0000077157  
Class A EUR: MT0000077140  
Class A GBP: MT0000077785  
Class B USD: MT0000077199

## Administrator

Apex Fund Services (Malta) Ltd

## Auditors

Deloitte Audit Ltd

## Custodian

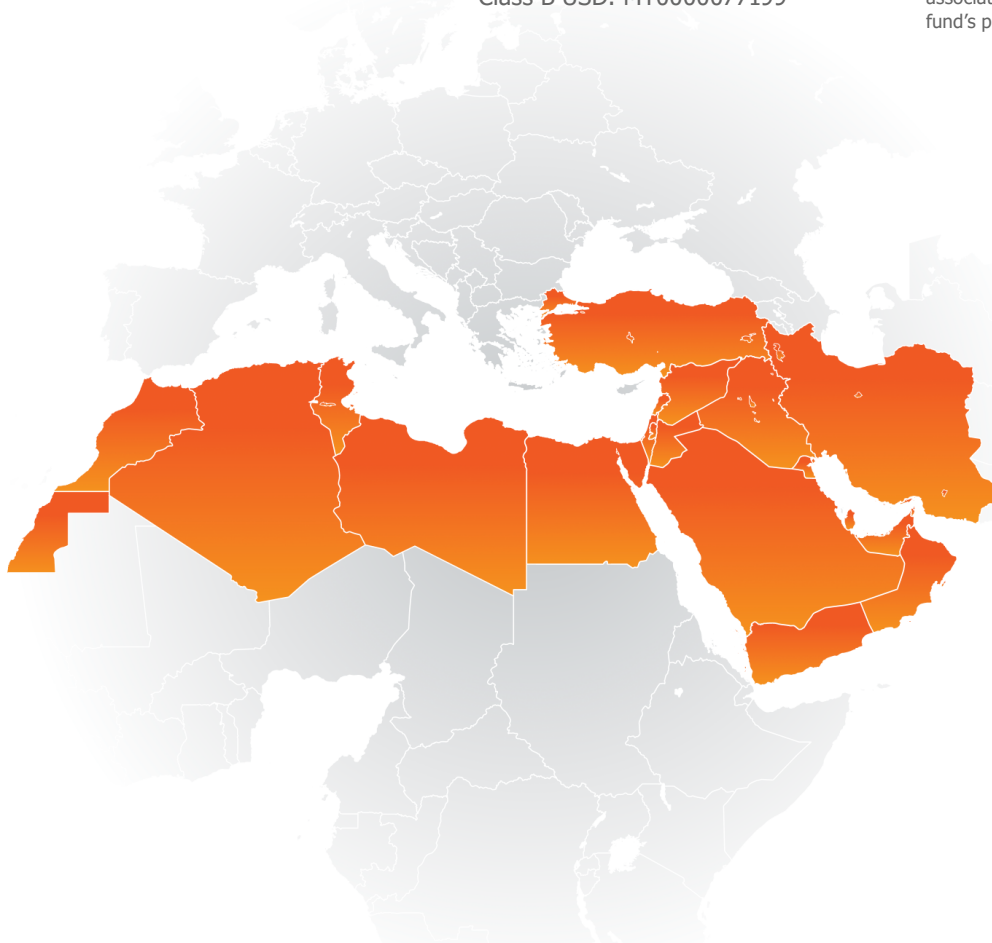
REYL & Cie (Malta) Ltd

## Regulator

Malta Financial Services Authority  
(MFSA)

\*Or equivalent amongst the options listed under "Currencies". The minimums may not apply to Offshore Portfolio Bonds and/or platforms which may allow down to the equivalent of US \$ 1,000.

Note that this is a marketing document. For detailed descriptions of the terms and conditions, including investment restrictions, as well as brief descriptions of certain risks associated with investing, please refer to the fund's prospectus and offering memorandum.



FMG (Malta) Ltd  
Floor 6, Airways House, Gaiety Lane  
Sliema, SLM 1549, Malta  
Reg. No. C44040

[www.fmgfunds.com](http://www.fmgfunds.com)

Disclaimer: FMG (MALTA) Ltd. ("FMG") is licensed by the Malta Financial Services Authority ("MFSA") as a category 2 Investment Services Provider as provided in the Investment Services Act Chapter 370 of the Laws of Malta. FMG is authorized to act as a full scope alternative investment fund manager ("AIFM") in terms of Directive 2011/61/EU of the European Parliament and of the Council on alternative investment fund managers ("AIFMD"). This summary is for information purposes only and does not constitute an offer to sell or a solicitation to buy. Citizens or residents of the United States and India may not invest in these Funds. All Funds may not be marketed to Swiss citizens or residents except those considered as "regulated qualified investors" by the Swiss Collective Investment Schemes Act and the Swiss Collective Investment Schemes Ordinance. All Funds are not to be marketed to EU or EEA investors. Investors who wish to obtain information on these funds will only be provided any such materials upon receipt of an appropriate reverse solicitation request in accordance with the requirements of the EU AIFM Directive, Swiss Law and/or national law in their home jurisdiction. Opinions and estimates constitute the manager's judgment and are subject to change without notice. Past performance is not indicative of future results. Investments in Emerging Markets should be considered high risk where a portion or total loss of capital is conceivable. The synthetic risk-indicator illustrated herein comprises 60 months returns calculated in USD and is updated once per annum. No assurance can be given that the investment objective will be achieved or that an investor will receive a return of all or part of his/her initial capital, and investment results can fluctuate substantially over any given time period. Please refer to the relative fund's prospectus which contains brief descriptions of certain risks associated with investing in the fund. FMG funds or third-party funds marketed by FMG are aimed at experienced investors and you have to ensure you are able to invest in such funds. Questions should be directed to your local representative or financial advisor. This document may not be reproduced, distributed, or published for any purpose without the prior written consent of the manager. All information contained in this communication is as provided by FMG (MALTA) Ltd. Copyright (C) 2020 FMG. All rights reserved. TAG2020005

